

# YIFEI MAO

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## WORK EXPERIENCE

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- Assistant Professor of Finance, Cornell University, 2015-present

## EDUCATION

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- Ph.D. in Finance, Indiana University, 2015
- M.A. in Economics, University of Pennsylvania, 2010
- B.A. in Economics, Tsinghua University, China, 2008

## PUBLICATIONS

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1. “Does Banking Competition Affect Innovation?” (with Jess Cornaggia, Xuan Tian, and Brian Wolfe), 2015, *Journal of Financial Economics*, Vol. 115 (1), 189-209.
  - On the 2014 Association of Financial Economics (AFE) program
  - On the 2013 Western Finance Association (WFA) program

## WORKING PAPERS

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2. “Unleashing Innovation,” with Xuan Tian and Xiaoyun Yu
  - *Reject and resubmit*
  - On the 2016 American Finance Association (AFA) program
  - On the 2015 China International Conference in Finance (CICF) program
  - On the 2013 CEPR Workshop on Entrepreneurship Economics program
  - On the 2013 Indiana Finance Symposium program
3. “Managing Innovation: The Role of Collateral”
  - *Revise and resubmit*
  - On the 2015 China International Conference in Finance (CICF) program
  - On the 2014 SIFR Conference on Innovation and Entrepreneurship program
4. “The Role of Human Capital: Evidence from Patent Generation,” with Tong Liu and Xuan Tian
  - On the 2018 American Finance Association (AFA) program
  - On the 2016 SFS Cavalcade program
  - On the 2016 European Finance Association (EFA) program
  - On the 2016 China International Conference in Finance (CICF) program
5. “Price Discovery in the Stock and Corporate Bond Markets,” with Craig Holden and Jayoung Nam
  - On the 2013 Financial Management Association (FMA) program

6. “Labor Scarcity, Finance, and Innovation: Evidence from Antebellum America,” with Jessie Jiaxu Wang
  - On the 2017 NYU Stern WAPFIN program
  - On the 2018 Young Scholars Finance Consortium
  - On the 2018 Chicago Financial Institutions Conference
  - On the 2018 Kentucky Finance Conference
  - On the 2018 SFS Cavalcade Conference
  - On the 2018 Texas Finance Festival
7. “Public Market Players in the Private World: Implications for the Going Public Process,” with Shiyang Huang, Cong Wang, and Dexin Zhou
  - On the 13th Annual Mid-Atlantic Research Conference in Finance (MARC), 2018
8. “How Does Human Capital Matter? Evidence from Venture Capital,” with Lifeng Gu, Ruidi Huang, and Xuan Tian
  - On the 2018 FMA Asia Pacific Conference
9. “The Real Effects of Sharing Economy: Evidence from Airbnb,” with Xuan Tian, and Kailei Ye

## **CONFERENCE AND SEMINAR PRESENTATIONS**

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(\* indicates presentations by co-author)

- 2018:** Association of Finance (AFA) Annual Meetings (Philadelphia), Young Scholars Finance Consortium (Texas)\*, Chicago Financial Institutions Conference (Chicago), 13th Annual Mid-Atlantic Research Conference in Finance (MARC) (Wayne)\*, 2018 Kentucky Finance Conference (Kentucky), FMA Asia Pacific Conference (Hong Kong)\*, SFS Calvacade Conference (Nashville), Texas Finance Festival (Texas)\*
- 2017:** NYU Stern WAPFIN (New York), Cornell University, Emory University\*, Fordham University\*
- 2016:** European Finance Association (EFA) conference (Oslo, Norway), China International Conference in Finance (CICF) conference (Xiamen, China), SFS Cavalcade Conference (Toronto, Canada), Association of Finance (AFA) Annual Meetings (San Francisco), Cornell University (2 brown bags)
- 2015:** Entrepreneurial Finance and Innovation around the World Conference (Beijing, China, discussion), China International Conference in Finance (CICF) annual meetings (Shenzhen, China), Financial Management Association (FMA) Annual Meetings (Orlando), Case Western University, Cornell University, Baruch College, Santa Clara University
- 2014:** SIFR Conference on Innovation and Entrepreneurship program (Stockholm, Sweden), Association of Financial Economics (AFE) Annual Meetings (Philadelphia), University of Kansas, University of Arkansas, Florida State University, Southwestern University of Finance and Economics (Chengdu, China)
- 2013:** Western Finance Association (WFA) Annual Meetings (Lake Tahoe)\*, CEPR Workshop on Entrepreneurship Economics program (Amsterdam, Netherlands)\*, Financial Management Association (FMA) Annual Meetings (Chicago), Indiana Finance Symposium program (Bloomington)\*

## **PROFESSIONAL SERVICES**

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### **Conference discussant**

- 2016 China International Conference in Finance (CICF) conference (Xiamen, China)
- 2015 Financial Economics and Accounting (CFEA) Annual Meetings (New Jersey)
- 2015 Financial Management Association (FMA) Annual Meetings (Orlando)
- 2015 Entrepreneurial Finance and Innovation around the World Conference (Beijing, China)
- 2014 Financial Intermediation Research Society (FIRS) Annual Meetings (Quebec, Canada)
- 2013 Financial Management Association (FMA) Annual Meetings (Chicago)
- 2013 China International Conference in Finance (CICF) Annual Meetings (Shanghai, 3 papers)

### **Ad hoc referee**

Quarterly Journal of Economics, Review of Financial Studies, Management Science, Asia-Pacific Journal of Financial Studies, Journal of Financial Research Services, Journal of Economics & Management Strategy

### **Program committee**

- 2016 MFA, 2018 Cornell Finance PhD recruiting committee

## **RESEARCH AND TEACHING EXPERIENCE**

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- Instructor, Cornell University
  - HADM 3235/6235 Intermediate Corporate Finance (undergraduate, graduate), Fall 2017
  - HADM 2220 Introduction to Finance (undergraduate), Spring 2016, Spring and Fall 2017
  - HADM 2250 Introduction to Finance (undergraduate), Spring and Fall 2016
- Graduate instructor, Indiana University
  - Undergraduate core, Summer 2013, 2014
- Research Assistant, Indiana University, 2010-2012
- Research Assistant, Dr. Marshall Blume and Dr. Donald Keim, the Rodney L. White Center for Financial Research, Wharton School, 2009-2010

## **HONORS AND AWARDS**

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- NBER Entrepreneurship Research Boot Camp Participant, NBER, 2014
- American Finance Association (AFA) Doctoral Student Travel Grant, 2013
- Graduate Student Fellowship, Finance Department, Indiana University
- University Fellowship, Tsinghua University, 2007
- Asia Institute for Political Economy Fellowship from the Fund of American Studies, Georgetown University, and the University of Hong Kong, 2007

**INDUSTRY EXPERIENCE**

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- Internship at Bank of China International, Hong Kong, China, August 2007
- Internship at ING Bank N.V., Beijing, China, January-February 2007

**ADDITIONAL INFORMATION**

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- Citizenship: P.R. China
- Immigration status: U.S. permanent resident